

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEON COUNTY, FLORIDA, FINDING THAT DAYJET CORPORATION, BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES AND ESTABLISHING THE BOARD'S APPROVAL OF UP TO \$35,000 AS A LOCAL MATCH FOR PARTICIPATION IN THE QUALIFIED TARGETED INDUSTRY TAX REFUND PROGRAM FOR A TERM OF PAYMENT FOR NOT GREATER THAN SIX YEARS.

WHEREAS, the Board of County Commissioners of Leon County, Florida (the Board) recognizes and acknowledges the importance of expanding the creation of Qualified Targeted Business in the Leon County; and

WHEREAS, DayJet Corporation (the Company), a company that serves the transportation needs of regional travelers in secondary markets to include aircraft maintenance and repair service, is engaged in locating operations to Leon County within the next twelve months, and seeks to apply to the state Office of Tourism, Trade and Economic Development (OTTED) for approval as a Qualified Targeted Industry (QTI) Program applicant; and

WHEREAS, the Company, seeks to create 70 new QTI jobs and could, therefore, qualify for up to \$350,000 in tax refunds from the state QTI program, including a total local match of up to \$70,000, which is to be split evenly between the Board and the City of Tallahassee, respectively; and

WHEREAS, in order for the Company, to be approved as a qualified applicant under the QTI program, the Board must adopt a resolution recommending their approval to OTTED as a targeted industry business and must confirm its commitment to join in the required local match of up to \$35,000; and

WHEREAS, the Company, seeks to locate and expand their operations within the Leon County and anticipates creating 70 new, value added jobs by December 31, 2009 at an average wage of at least \$63,634, which is at least 200% of the prevailing average wage of \$31,642, as detailed in the 2004 Agency for Workforce Innovation Labor Market Statistics; and

WHEREAS, the Company, anticipates that these jobs will be created according to the following schedule: twenty-five (25) jobs by December 31, 2007, twenty-five (25) jobs by December 31, 2008, twenty (20) jobs by December 31, 2009 and seventy (70) total jobs by December 31, 2009; and

WHEREAS, competition for this project exists outside of Florida and a decision by the Company, to relocate and expand within the Leon County could potentially be contingent upon its approval as a qualified applicant with eligibility for tax refunds under the QTI program; and

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WHEREAS, the Board has approximately \$68,990.29 in funds at the Economic Development Council (EDC) that are reserved for Leon County applicants to the QTI program and, based upon pending state approval of the Company, QTI application with subsequent proof of their performance in creating these 70 new jobs, the Board directs the EDC to utilize up to \$35,000 from these reserved QTI funds for payment of Leon County's required local match.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF LEON COUNTY that:

1. The Board hereby recommends the Company, be approved as a Qualified Applicant pursuant to QTI program guidelines further delineated in Section 288.106, Florida Statutes.

2. The Board expresses its intent to commit up to \$35,000 as a local match for their application, this amount representing 50% of the total required match for the creation of up to 70 new jobs under this program, to be disbursed from an EDC account, reserved for this purpose on behalf of the Board, between fiscal years FY 2005/2006 and FY 2009/2010. Should the Company be approved by the State of Florida for tax refunds under the QTI program in an amount less than the total \$350,000 as now requested by the Company, the local match approved herein shall be reduced accordingly to represent half of the full 20% local match that is required to be split evenly between the Board and the City of Tallahassee.

3. This resolution shall become effective upon its adoption.

DONE, ADOPTED, AND PASSED by the Board of County Commissioners of Leon County, Florida this 11th the day of July, 2006.

LEON COUNTY, FLORIDA

ATTESTED BY:

BY: _____

Bill Proctor, Chairman
Board of County Commissioners

BY: _____

Bob Inzer
Clerk of the Court

Approved as to Form:

Leon County Attorney's Office
Leon County, Florida

BY: _____

Herbert W. A. Thiele, Esq.
County Attorney